



# ADDENDUM

## to the SREC Auction Manual

### September 2017 Auction

#### I.1 Auction Schedule

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time (“EPT”) unless specifically noted.

Event	Date
Last generation day for SRECs	Thursday, August 31, 2017
Documents posted to Auction web site	Thursday, August 17, 2017
Range of number of SRECs announced	Thursday, August 17, 2017
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Wednesday, September 6, 2017
Cure Deficiency Deadline by 6 PM	Wednesday, September 13, 2017
Notification of Qualification Date	Thursday, September 14, 2017
Starting prices and final number of SRECs announced	Thursday, September 14, 2017
Bidder Training (Trial Auction)	Friday, September 15, 2017
Auction starts	Tuesday, September 19, 2017

## I.2 Ranges of SRECs Available

PSE&G, JCP&L, ACE, and RECO will be the sellers in the auction. There will be two vintages available in this September 2017 Auction, 2017 SRECs and 2018 SRECs. The EDCs estimate that there will be between 900 and 1,400 2017 SRECs and between 50,000 and 75,000 2018 SRECs available at the auction. The 2017 SRECs were created in GATS as generation between June 1, 2016 and May 31, 2017; the 2018 SRECs were created in GATS as generation between June 1, 2017 and August 31, 2017.

The Auction Manager will provide to bidders the exact number of 2017 SRECs and 2018 SRECs that will be available at auction with their notification of qualification.

## I.3 Bid Assurance Collateral

To participate in the Auction, bidders must provide bid assurance collateral by 12 PM (noon, Eastern Prevailing Time) on **Wednesday, September 6, 2017**. The amount of bid assurance collateral is \$1/SREC for the maximum that the bidder intends to bid in the first round of the Auction. The maximum amount of bid assurance collateral is \$5,000. Bidders must provide their cash bid assurance collateral by wire transfer in accordance with the instructions provided with their login credentials for the online qualification form.

A bidder that submits \$5,000 as bid assurance collateral will be able to bid on all blocks available in the first round of the Auction. A bidder that submits less than \$5,000 as bid assurance collateral will be able, in the first round of the Auction, to bid on a number of blocks for a product corresponding to the amount of bid assurance collateral that the bidder submitted divided by the block size for that product (rounded up).

## I.5 Tentative Date for the Next Auction

The following is a tentative date for the next Auction as well as the vintage that is expected to be made available:

<b>Tentative Auction Date</b>	<b>Vintage(s) Available</b>	<b>Seller(s)</b>
Thursday, December 7, 2017	2018	PSE&G, JCP&L, and ACE