



# ADDENDUM to the SREC Auction Manual **June 2021 Auction**

## I.1 Auction Schedule and Additional Documents

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time (“EPT”) unless specifically noted.

Event	Date
Last generation day for SRECs	Monday, May 31, 2021
Documents posted to Auction website	Monday, May 3, 2021
Range of number of SRECs announced	Monday, May 3, 2021
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Thursday, May 27, 2021
Cure Deficiency Deadline by 6 PM	Thursday, June 3, 2021
Notification of Qualification Date	Friday, June 4, 2021
Starting price and final number of SRECs announced	Friday, June 4, 2021
Auction starts	Tuesday, June 8, 2021

## I.2 Additional Instructions

Some bidders and members of the Auction Manager team are expected to be working from home during the qualification period and on the day of the Auction. The Auction Manager will issue additional instructions to bidders regarding the secondary bidding method with the Notification of Qualification. The Auction Manager will accept electronic signatures on the Representation Form, but the Auction Manager may in that case confirm the identity of the signatory by phone.

### **I.3 Ranges of SRECs Available**

PSE&G will be the only seller in the Auction. There will be a single vintage available in this June 2021 Auction, namely 2021 SRECs. PSE&G estimates that there will be between 54,000 and 82,000 2021 SRECs available at the Auction. The 2021 SRECs were created in GATS as generation between June 1, 2020 and May 31, 2021.

The Auction Manager will provide to bidders the exact number of 2021 SRECs that will be available at the Auction with their Notification of Qualification.

### **I.4 Bid Assurance Collateral**

No bid assurance collateral is required for the June 2021 SREC Auction. Each bidder will be able to bid on all blocks available in the first round of the Auction.

### **I.5 Tentative Date for the Next Auction**

The following is a tentative date for the next Auction as well as the vintage that is expected to be made available:

<b>Tentative Auction Date</b>	<b>Vintage(s) Available</b>	<b>Seller(s)</b>
Thursday, July 15, 2021	2021	PSE&G, JCP&L, ACE