



ADDENDUM to the SREC Auction Manual **December 2021 Auction**

I.1 Auction Schedule and Additional Documents

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time (“EPT”) unless specifically noted.

Event	Date
Last generation day for SRECs	Tuesday, November 30, 2021
Documents posted to Auction website	Tuesday, November 2, 2021
Range of number of SRECs announced	Tuesday, November 2, 2021
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Wednesday, December 1, 2021
Cure Deficiency Deadline by 6 PM	Friday, December 3, 2021
Notification of Qualification Date	Tuesday, December 7, 2021
Starting price and final number of SRECs announced	Tuesday, December 7, 2021
Auction starts	Thursday, December 9, 2021

I.2 Additional Instructions

Some bidders and members of the Auction Manager team are expected to be working from home during the qualification period and on the day of the Auction. The Auction Manager will issue additional instructions to bidders regarding the secondary bidding method with the Notification of Qualification. The Auction Manager will accept electronic signatures on the Representation Form, but the Auction Manager may in that case confirm the identity of the signatory by phone.

I.3 Ranges of SRECs Available

PSE&G, JCP&L, and ACE will be the sellers in the Auction. There will be a single vintage available in this December 2021 Auction, namely 2022 SRECs. The EDCs estimate that there will be between 46,000 and 69,000 2022 SRECs available at the Auction. The 2022 SRECs were created in GATS as generation between June 1, 2021 and November 30, 2021.

The Auction Manager will provide to bidders the exact number of 2022 SRECs that will be available at the Auction with their Notification of Qualification.

I.4 Bid Assurance Collateral

No bid assurance collateral is required for the December 2021 SREC Auction. Each bidder will be able to bid on all blocks available in the first round of the Auction.